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PAGES	2

PERFORMANCE ASSURANCE BOARD OPERATING PLAN UPDATE AND FORWARD PLAN

BY AMY CROWE LAMONT- INDUSTRY ENGAGEMENT LEAD, REC CODE MANAGER

REVIEWED BY WALTER CARLTON - PERFORMANCE ASSURANCE LEAD, REC CODE MANAGER

FOR DECISION 	We have consolidated the forward look on the PAB's agenda with the forward look on the Performance Assurance Operating Plan. We intend on using this paper to cover any PAF updates that PAB should be informed of, invited to discuss, or asked to approve so that the Party Assurance paper can be focused on Party performance.
APPENDIX	Draft Performance Assurance Operating Plan for 2024-25

1 FINAL MONTH OF 2023-24 PAOP

The table below outlines the key activities that have been planned the last month of the performance year. These activities are in addition to Monthly Performance Assurance activities such as Market Entry Assessment, Maintenance of Qualification, Monthly risk determinations where all Retail Risks are monitored, Specific topic monitoring on Metering updates and other Associated Operational Processes.

Key:		Planned activity		Completed activity		Deferred

	Aug-24
Data cleanse sprint 3 Scoping	
Annual Rating of Party Performance	
Additional PATs Applied	
Theft credits / debits communicated	
Reporting on Change Process improvement and integration to PAB	
Qualification Approach and Plan approval	
Qualification Assessment Document approval	
Qualification Wave Planning	
PAB Code Manager Operational Updates	
Change management and the Codes Roadmap	

2 LOOKING FORWARD TO THE NEXT PERFORMANCE YEAR

In line with the REC Performance Assurance Schedule (Schedule 6), the PAB is responsible for overseeing the delivery of the Performance Assurance Operating Plan (PAOP) every year. Within the PAOP, the PAB sets the performance assurance priorities for the upcoming performance year and plans Code Manager activities to deliver those priorities. This plan is used to track performance assurance activities throughout the year and the plan is updated, as and when required, to respond to emerging and evolving risks within the retail energy market.

The PAOP is published in September every year. Therefore, in Appendix A, the Code Manager presents the draft PAOP for the next performance year for PAB approval. This document has been iteratively developed with the PAB, whilst seeking views from various REC Stakeholders during the development process.

REC PAB DECISION

The Code Manager recommends the PAB approve the document presented in Appendix A to be published as the PAOP for 2024-25.

UPCOMING MEETING

- 24 September Performance Assurance Board Meeting (in Person)