RETAIL ENERGY CODE

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04	Final Recommendation

CHANGE REPORT

R0226 – IN-YEAR CRS BUDGET AMENDMENT

DOCUMENT VERSION	1.0
PROPOSED IMPLEMENTATION DATE	IMMEDIATELY

RESPONSIBLE COMMITTEE	CHANGE PANEL	**CHANGE PATH**	SELF-GOVERNANCE
PRIORITY STATUS	N/A	**URGENCY**	STANDARD
IMPACTED STAKEHOLDERS	CENTRALISED REGISTRATION SERVICE PROVIDER		

LEAD ANALYST	SUBJECT MATTER EXPERT
HOLLY LAW	GLENN SHEERN
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OVERVIEW

In November 2023, the Data Communications Company (DCC) as the Centralised Registration Service (CRS) Provider submitted its budget for providing the CRS for the Financial Year 2024-2025. The agreed budget was £16.4m. During Quarter 3 of Financial Year 2024-2025, the DCC identified that through delivering efficiencies not identified when the budget was originally set, a saving of £3.2m could be made. This would, if approved, reduce the Financial Year 2024-2025 budget to £13.2m. This was communicated to RECCo during the 2024/2025 mid-year review. The DCC has engaged with the Code Manager in order to facilitate an in-year budget amendment as per Clause 9.33 of the REC Main Body:

“Once the budget for Centralised Registration Service charges in a Financial Year has been agreed or determined under this Clause 9, it shall only be amended if such amendment is approved under the Change Management Schedule as if the amendment was an amendment to this Code.”

This amendment, following advice from REC legal advisors, should be facilitated by the Change Panel. Should Change Panel approve the Code Manager recommendation, the underspend will be returned to RECCo as a reduction against the charges for CRS for January – March 2025.

CODE MANAGER RECOMMENDATION

The Code Manager recommends that the Change Panel:

- **APPROVE the in-year CRS budget amendment with immediate effect**

1 APPENDIX

CHANGE PROPOSAL	Link

2 GLOSSARY

TERM	DEFINITION
Data Communications Company	means the person holding the DCC Licence.
Centralised Registration Service	means the services provided pursuant to Condition 15 (Incorporation, delivery and provision of the Centralised Registration Service) of the DCC Licence, being the services provided under this Code by the CSS Provider, Switching Operator, CSS Certificate Authority and, until the end of the Post Implementation Period only, the Core Systems Assurance Provider and the CSS Systems Integrator
Financial Year	means 1 April to 31 March (inclusive) each year.
Quarter	means a period of three calendar months commencing on the first day of January, April, July or October.