RETAIL ENERGY CODE

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01	Proposal Plan
02	Impact Assessment
03	**Consultation**
04	Final Recommendation

CHANGE REPORT

R0298 – ANNUAL REVIEW OF THE PERFORMANCE ASSURANCE REPORT CATALOGUE (2025-26)

DOCUMENT VERSION	V1.0
PROPOSED IMPLEMENTATION DATE	27 March 2026
IMPLEMENTATION APPROACH	BIG BANG

RESPONSIBLE COMMITTEE	PERFORMANCE ASSURANCE BOARD	**CHANGE PATH**	SELF-GOVERNANCE
PRIORITY STATUS	LOW	**URGENCY**	STANDARD
IMPACTED STAKEHOLDERS	Distribution Network Operators (DNOs), Energy Suppliers, Metering Equipment Managers (MEMs)		

LEAD ANALYST (SOLUTION LEAD)	ASSURANCE LEAD	SUBJECT MATTER EXPERT
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OVERVIEW

The Code Manager is required to perform an annual review of a number of Performance Assurance Framework items, including the Performance Assurance Report Catalogue (PARC). The Code Manager has conducted this end-to-end review of the PARC and has identified further changes that are required and agreed to by the Performance Assurance Board.

CODE MANAGER'S MINDED-TO-POSITION

The Code Manager's minded-to-position is that the Performance Assurance Board:

- **APPROVE** the proposed change solution;
- **APPROVE** the proposed implementation approach; and
- **APPROVE** the proposed implementation date of 27 March 2026

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BACKGROUND

1 SUMMARY

REC Parties and Service Providers must undergo Performance Assurance as part of their obligations under the REC, as outlined in Schedule 6 – Performance Assurance. Performance Assurance is conducted in a number of ways, one of which is the completion of Performance Reports. These Performance Reports are outlined in the Category two document Performance Assurance Report Catalogue (PARC). The Code Manager is required to perform an annual review of a number of Performance Assurance Framework items, including the PARC, as part of the Performance Assurance Operating Plan (PAOP).

Whilst the PARC has already been updated several times over the course of 2025 through a series of REC Changes (including R0173, R0201, R0202, R0254, and R0259), the Code Manager has still conducted an end-to-end review, as required, and have identified that the following changes are required:

- Inclusion of DIP Data as part of "Other Data Collection" – this had been included in change R0202 but as discussions on the technical solution were not completed the required PARC change was not included in the final change solution.
- Modify frequency of provision of 1431 / 1441 files to 'on demand'.
- Inclusion of Electricity Retail Data Service (ERDS) reports which form part of the R0201 final change solution.
- Minor housekeeping changes, including to remove depreciated transitionary language.

2 PROBLEM STATEMENT

To ensure REC Parties and Service Providers are aware of the reports they must provide for Performance Assurance, as well as those obtained from central data sources (such as, but not limited to, the DIP Manager) used to assess their performance within the market, it is essential that these reports are maintained in line with changes to Code processes and the evolving risk landscape.

3 IMPACTS

CONSUMERS
All Consumers

REC CODE MANAGER
REC Performance Assurance

MHHS
No impact.

REC PARTIES AND SERVICE USERS
Distribution Network Operators (DNOs)
Energy Suppliers
Metering Equipment Managers (MEMs)

REC DOCUMENTS / PRODUCTS
Performance Assurance Report Catalogue (PARC)

4 CROSS-CODE IMPACTS

No cross-code impacts have been identified by the Code Manager.

5 PROPOSAL PLAN

Milestone	Activity	From	To
Change Proposal		**01 Dec-25**	**23 Feb-25**
	Business Case Assessment	December	January
	Consultation	January	February
	Final Determination	February	February
Voting		**24 Feb-25**	**24 Feb-25**
	Appeal Window	25 February	11 March

6 PRIORITY STATUS AND URGENCY

PRIORITISATION MATRIX

Category	Significance / Resource impacts / Urgency	Further selection / breakdown	Score (0-3)	Weighting	Weighted Score
Impacts	Consumer Impact	Indirect	1	27	27
	Retail Markets Impact	Retail Risk(s)	1	17	17
	RECCo / REC Party / REC Service Provider Impact	Operational Effectiveness and Efficiencies	0	7	0
		Legal and Regulatory Compliance	1	14	14
Resource	Complexity / Effort / Duration		1	9	9
Strategic Alignment	Contribution to/ Alignment with the objectives of the REC		0	17	0
	Contribution to/ Alignment with RECCo's Forward Work Plan		0		0
Urgency *(The need to progress a change to meet a targeted date)*		Other Planned Activity	0	10	0
				Overall Priority Score (rounded)	67

Priority Status	LOW
Change Proposal Type	STANDARD

This Change Proposal has been provided with a low priority status based upon a weighted prioritisations score of 67.

SOLUTION

7 SUMMARY OF ANALYSIS UNDERTAKEN

The REC Code Manager has conducted their annual review of the Risk Register and the PARC that has been approved by the REC Performance Assurance Board (PAB). Following this review, they have compiled a new version of the PARC that reflects the updated requirements for current Performance Assurance for REC Parties and Service Providers.

8 PROPOSED SOLUTION

The following proposed changes are recommended for the PARC:

- Inclusion of DIP Data as part of "Other Data Collection".
- Modify frequency of provision of 1431 / 1441 files to 'on demand' as previously agreed by PAB.
- Inclusion of ERDS reports which form part of the R0201 final change solution.
- Minor housekeeping changes, including to remove depreciated transitionary language.

9 DRAFT LEGAL TEXT

The legal text changes to deliver the proposed solution to R0298 can be found here. The legal text changes are delivered via an update to the PARC document.

10 RISKS, ASSUMPTIONS, ISSUES AND DEPENDENCIES

No risks, assumptions, issues or dependencies have been identified.

11 BUSINESS CASE ASSESSMENT

11.1 COSTS

There are no costs associated with the development or implementation of this Change Proposal.

INTANGIBLE BENEFITS	BENEFITS DESCRIPTION
INCREASED DATA QUALITY AND CLARITY OF CURRENT OBLIGATIONS	The proposed changes to the PARC reduce the risk of errors being made by Parties when uploading data because of a lack of clarity on the reporting expectations, or because of implications resulting from the depreciated transitionary language.
INCREASED TRANSPARENCY AND MARKET CONFIDENCE	Integrating DIP and ERDS data into Performance Assurance reporting creates a more holistic and transparent view of market activities. This will increase trust among REC Parties and Service Providers by ensuring that Performance Assurance monitoring is based on comprehensive, accurate, and consistent data sources. Improved transparency strengthens stakeholder confidence in the governance and Performance Assurance Framework and supports a fair and well-functioning market for Consumers.
INCREASED OPERATIONAL EFFICIENCY	Modifying the frequency of certain reports (1431/1441 files) to an 'on-demand' basis reduces unnecessary administrative overhead for REC Parties whilst still enabling efficient responses to potential issues.

INTANGIBLE BENEFITS	BENEFITS DESCRIPTION
FUTURE PROOFING AND RISK ALIGNMENT	Maintaining Performance Assurance reports in line with changing Code processes and obligations and incorporating new data sources ensures the Performance Assurance Framework remains relevant and robust against operational and industry risks. By ensuring these reports are in place, and by aligning reporting with the risk landscape, REC Parties and Service Providers can identify and mitigate potential issues earlier, reducing systemic risk and supporting market stability and a positive Consumer experience.

11.2 COST BENEFIT ANALYSIS

Since the solution for this Change Proposal is a legal text change only, and as there are no costs associated with the implementation of this change, the cost benefit analysis relies on the intangible benefits that this change facilitates.

12 CASE FOR CHANGE

The Code Manager considers that there is a case for change to implement the proposed solution for this Change Proposal on the basis that it:

- is both viable and implementable, and it appropriately resolves the problem statement;
- ensures the REC is up to date and reflective of current market arrangements and changes implemented since the 2024/25 annual PARC review (in particular R0201);
- provides further clarity for REC Parties and reduces the risk of errors being made by Parties when uploading data as a result of previous typographical errors; and
- is cost effective and proportionate to the anticipated benefit.

13 APPENDIX

CHANGE PROPOSAL	Link
LEGAL DRAFTING	Link
RELATED CHANGE(S)	R0173, R0201, R0202, R0254, R0259
ANY OTHER DOCUMENTS	Schedule 6 – Performance Assurance

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14 GLOSSARY

TERM	DEFINITION
Distribution Network Operator (DNO)	means a person holding an Electricity Distribution Licence.
Electricity Retail Data Service (ERDS)	means the electricity registration services provided under this Code to support the provision of electricity retail data to the CSS and other services.
Energy Supplier	means a person which is either or both an Electricity Supplier and/or a Gas Supplier.
Metering Equipment Manager (MEM)	means, as applicable, either: (a) for electricity, a Meter Operator Agent (MOA); or (b) for gas, a Meter Asset Manager (MAM).
Performance Assurance	means the activities undertaken by the Code Manager and the REC PAB in accordance with the Performance Assurance Schedule.
Performance Assurance Operating Plan (PAOP)	means the plan of that name approved by the REC PAB, as described in the Performance Assurance Schedule.
Performance Assurance Report Catalogue (PARC)	means the comprehensive workbook, maintained by the REC Code Manager that lists all recurring data items and reports collected from REC Parties and industry participants to support Performance Assurance activities. It aligns with the Performance Assurance Framework, including the Retail Risk Register and REC Service Provider performance measures, and consolidates mandatory reporting requirements such as Theft Reporting. The PARC provides a single reference point for organisations to understand the regular data they must share, while noting that additional ad-hoc or periodic data requests may occur for other REC processes.
Performance Reports	means the reports on performance by REC Service Users and REC Service Providers, as further described in the Performance Assurance Schedule and REC Technical Specification.
REC Performance Assurance Board (PAB)	means the performance assurance board for this Code, as from time to time established under Clause 15 of the main body of this Code (which is a Sub-Committee).