RETAIL ENERGY CODE

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01	Proposal Plan
02	Impact Assessment
03	Consultation
04	Final Recommendation

CHANGE REPORT

I0291 REVIEW OF SCHEDULE 1 INTERPRETATIONS AND DEFINITIONS

DOCUMENT VERSION	V1.0
PROPOSED IMPLEMENTATION DATE	TBD
IMPLEMENTATION APPROACH	Big Bang

RESPONSIBLE COMMITTEE	Change Panel	CHANGE PATH	Self-Governance
PRIORITY STATUS	Low	URGENCY	Standard
IMPACTED STAKEHOLDERS	All REC Parties		

LEAD ANALYST (SOLUTION LEAD)	SUBJECT MATTER EXPERT
CAROLINE FREIMULLER	ANNE JACKSON
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OVERVIEW

During the quality checks of REC Schedules for MHHS, several capitalised terms throughout schedules were identified with no entry in Schedule 1 – Interpretations and Definitions. It has also been identified that there are definitions that link to Schedules (such as 2, 20 and 21) which are no longer live REC Schedules. The Code Manager has reviewed these and determined some changes are required to Schedule 1.

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BACKGROUND

1 SUMMARY

During the quality checks of REC Schedules for MHHS, several capitalised terms throughout schedules were identified with no entry in Schedule 1 – Interpretations and Definitions. It has been determined these should be added to Schedule 1.

Additionally, REC Schedule 2, otherwise known as the Transition Schedule, is no longer part of the REC. However, several defined terms Schedule 1 – Interpretations and Definitions are still defined by a definition stating "means as described in the Transition Schedule". These are to be reviewed to see if they need to be removed, or their definition updated. This also applies to some definitions which reference the MRA Transition Schedule (Schedule 21) and the SPAA Transition Schedule (Schedule 20).

2 PROBLEM STATEMENT

Without clear definitions of all defined terms within the REC, there may be confusion for REC Parties and other industry participants who use REC documents.

3 IMPACTS

CONSUMERS	REC PARTIES AND SERVICE USERS	REC DOCUMENTS / PRODUCTS
None identified	All REC Parties	Schedule 1 – Interpretations and Definitions

MHHS
There are no impacts to MHHS from this Change Proposal.

4 CROSS-CODE IMPACTS

There are no cross-code impacts identified with this Change Proposal.

5 PROPOSAL PLAN

Milestone	Activity	From	To
Definition		**12 Jan 26**	**26 Feb 26**
	Code Manager Initial Assessment	January	February
	Solution Development	January	February
	Legal Review	January	February
Change Proposal		**27 Feb 26**	**20 Apr 26**
	Business Case Assessment	February	March
	Consultation	March	April
	Final Determination	April	April
Voting		**21 Apr 26**	**21 Apr 26**
	Appeal Window	22 April 26	07 May 26

The Code Manager is proposing no Party impact assessment is undertaken as part of this Change Proposal, as these changes should have no to minimal impacts to Parties.

6 PRIORITY STATUS AND URGENCY

Category	Significance / Resource impacts / Urgency	Further selection / breakdown	Score (0-3)	Weighting	Weighted Score
Impacts	Consumer Impact	Indirect	0	27	0
	Retail Markets Impact	Innovation and Market Arrangements	1	17	17
	RECCo / REC Party / REC Service Provider Impact	Operational Effectiveness and Efficiencies	1	7	7
		Legal and Regulatory Compliance	1	14	14
Resource	Complexity / Effort / Duration		2	9	18
Strategic Alignment	Contribution to/ Alignment with the objectives of the REC		0	17	0
	Contribution to/ Alignment with RECCo's Forward Work Plan		0		0
Urgency *(The need to progress a change to meet a targeted date)*		Other Planned Activity	1	10	10
				Overall Priority Score (rounded)	66

Priority Status	LOW
Change Proposal Type	STANDARD

7 APPENDIX

CHANGE PROPOSAL	Link

8 GLOSSARY

TERM	DEFINITION
MRA Transition Schedule	means REC Schedule 21, which was removed from the REC on the CSS Go-Live Date.
SPAA Transition Schedule	means REC Schedule 20, which was removed from the REC on the CSS Go-Live Date.
Transition Schedule	means REC Schedule 2.