RETAIL ENERGY CODE

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STATUS	**FOR DECISION**
PAGES	**2**

PERFORMANCE ASSURANCE FRAMEWORK (PAF) PRODUCT UPDATES

BY DANIEL RODGERS, PARTY ASSURANCE MANAGER; V CAMPBELL-SHARMA, PERFORMANCE ASURANCE SENIOR MANAGER
REVIEWED BY ANTON MODEN, PERFORMANCE ASSURANCE LEAD, CODE MANAGER

FOR DECISION	We are updating PAB through this paper on the outcome of the REC Risk Register updates discussed in September and issued for industry consultation in early October. We are also presenting the updates made to the Performance Assurance Methodology and Techniques (PAM&T) document as part of the annual review. The Code Manager recommends REC PAB to: • **APPROVE** the updates to the REC Risk Register • **APPROVE** the updates to the Performance Assurance Methodology & Techniques (PAM&T)
APPENDICES	**RECPAB_25_1028_12A – REC Risk Register** **RECPAB_25_1028_12B – Consolidated Consultation Responses** **RECPAB_25_1028_12C – PAM&T – Clean** **RECPAB_25_1028_12D – PAM&T – Redlined**

1 RISK REGISTER UPDATE

The Risk Register was approved by PAB in September for industry consultation from 03-17 October 2025. The Code Manager took the opportunity to discuss these updates at the Performance Assurance webinar on 9 October and at the October REC Issues Group meeting.

One Party has responded to this consultation, supporting the proposed changes and not flagging any additional risk areas for consideration.

The Risk Register is presented in Appendix A, with the consolidated consultation responses in Appendix B.

REC PAB DECISION

The Code Manager requests PAB **APPROVE** the publication of **REC Risk Register v5.0**

2 PERFORMANCE ASSURANCE METHODOLOGY & TECHNIQUES

Performance Assurance Methodology & Techniques (PAM&T) covers the Code Manager's methodology for identifying, analysing, and evaluating risk, as well as how these processes interact with risk assurance. It also details the Performance Assurance Techniques available to the Code Manager for risk mitigation and the methodology for applying them are set out in other elements of the Performance Assurance Framework.

PAM&T v4.0 was approved by PAB in October 2024. The Code Manager reviews this document on an annual basis, therefore it is a mature document that has undergone multiple previous review cycles. A minor update was made to augment the information on Data Cleanse, and several housekeeping changes were made to the document.

A redline and clean version of **PAM&T v4.1** have been provided as Appendices to this PAB Paper.

REC PAB DECISION

The Code Manager requests PAB **APPROVE** the publication of **Performance Assurance Methodology & Techniques v4.1.**